

VIRGIN ISLANDS WATER AND POWER AUTHORITY
POST OFFICE BOX 1450
SAINT THOMAS
U.S. VIRGIN ISLANDS 00804



ADDENDUM I

Addendum I to Contract No. SC-20-21 between the VIRGIN ISLANDS WATER AND POWER AUTHORITY (the "Authority") and HAUGLAND VIRGIN ISLANDS (hereinafter "the Contractor").

This Addendum I to Contract No. SC-20-21 is entered into on this 28 day of December 2020, by and between the Authority and the Contractor. The Authority and the Contractor shall hereinafter be jointly referred to as the "Parties".

WHEREAS, the Parties on November 19, 2020, entered into Contract No. SC-20-21, for the replacement of an estimated 1,500 wooden poles with composite poles on distribution feeders and complete other related work on the island of St. Thomas, U.S Virgin Islands. A copy of said contract is attached hereto and made a part hereof as Appendix "A"; and

WHEREAS, per the terms of the agreement the Contractor was to perform services on the island of St. Thomas for FORTY-SEVEN MILLION, EIGHT HUNDRED SEVENTEEN THOUSAND, NINE HUNDRED SIXTY-FIVE DOLLARS and 32/100 (\$47,817,965.32); and

WHEREAS, the Contractor has been approved to purchase materials and pay for related project services up to TEN MILLION DOLLARS and 00/100 (\$10,000,000.00) inclusive of a six and a half percent (6 ½%) finance charge. This will result in an

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increase on the contract amount from \$47,817,965.32 to a total not to exceed \$57,817,965.32; and

WHEREAS, the Parties agree to amend the CONSIDERATION to reflect that for the Contractor's performance of the Work, the Authority shall pay to the Contractor the amount not to exceed FIFTY-SEVEN MILLION, EIGHT HUNDRED SEVENTEEN THOUSAND, NINE HUNDRED SIXTY-FIVE DOLLARS and 32/100 (\$57,817,965.32)

NOW THEREFORE, in consideration of the mutual covenants herein and the Parties intending to be legally bound hereby, it is agreed as follows:


1. That the preamble to this Addendum I constitute an integral part of the Parties' agreement.
2. That the Contractor shall purchase materials and pay for related project services for the Cat F Hardening Project on the Authority's behalf.
3. That Clause 3 entitled "**Consideration**" is amended to reflect an increase of up to TEN MILLION DOLLARS and 00/100 (\$10,000,000.00) inclusive of a six and a half percent (6 ½%) finance charge to purchase materials and pay for related project services, for a total consideration not to exceed FIFTY-SEVEN MILLION, EIGHT HUNDRED SEVENTEEN THOUSAND, NINE HUNDRED SIXTY-FIVE DOLLARS and 32/100 (\$57,817,965.32) for the Contractor's performance of the Work.
4. That these provisions do not usurp, nor in any way amend the terms and conditions of the Contract, except as specifically stated herein.

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5. Except as expressly amended herein, all other terms and conditions of the Contract remain in full force and effect.

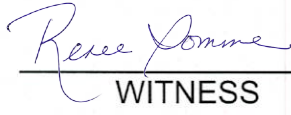
IN WITNESS WHEREOF, the Parties hereto duly execute this Addendum I on the day, month, and year first above written.




WITNESS

HAUGLAND VIRGIN ISLANDS
By: 

William Haugland
Chief Executive Officer/Chairman
Date 12/28/20



WITNESS

V.I. WATER AND POWER AUTHORITY
By: 

LAWRENCE J. KUPFER
Executive Director (CEO)
Date 12/28/2020

APPROVED AS TO LEGAL SUFFICIENCY:



Sharnelle M. Samuel, Esq.
Acting General Counsel
Date 12/21/2020

Attachment

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