



THE VIRGIN ISLANDS WATER & POWER AUTHORITY
CORPORATE COMMUNICATIONS
NEWS RELEASE

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**WAPA GOVERNING BOARD AUTHORIZES EMPLOYMENT OFFER TO
CHIEF FINANCIAL OFFICER CANDIDATE**

BOARD APPROVES RELEASE OF FY 2019 AUDITED FINANCIALS

In an emergency meeting on Thursday, the governing board of the Virgin Islands Water and Power Authority approved the release of Fiscal Year 2019 audited financial statements for the electric and water systems. The financial statements were the only items before the board for consideration today.

In executive session, board members discussed both legal and personnel matters and voted to authorize that an employment offer be made to a prospective Chief Financial Officer (CFO) candidate. Once negotiations are complete, board chairman Anthony D. Thomas said additional details on a new CFO will be made public.

Board members in attendance included Thomas, Secretary Juanita Young, Cheryl Boynes Jackson as well as Directors Kyle Fleming and Joel Lee. Three board members, Vice Chairman Jed JohnHope, Hubert Turnbull and Elizabeth Armstrong were excused.

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About WAPA: The Virgin Islands Water and Power Authority is an autonomous agency of the Virgin Islands Government which produces and distributes electricity and drinking water to residential and commercial customers in the territory. WAPA was created by the Fifth Legislature of the Virgin Islands in 1964 through Act No. 1248. Today, WAPA generates electrical power at production plants on St. Thomas and St. Croix and distributes electrical service through smart grids to customers on St. Thomas, St. Croix, St. John, Hassel Island, and Water Island. Potable water is distributed to almost 13,000 customers through water lines and standpipes. WAPA also has the responsibility of installing and maintaining streetlights.