



VIRGIN ISLANDS WATER AND POWER AUTHORITY

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Hubert Turnbull, Chairman
OFFICE OF THE GOVERNING BOARD

July 15, 2024

FOR IMMEDIATE RELEASE

WAPA and VI Electron Finalize Battery Agreements for Petronella and Hogensborg

U.S. Virgin Islands —The Virgin Islands Water and Power Authority (“WAPA” or the “Authority”) Governing Board is pleased to announce the successful execution of battery agreements with VI Electron for the Petronella and Hogensborg sites. This milestone marks a significant step forward in WAPA's commitment to delivering reliable and sustainable energy solutions to the Virgin Islands' people.

The Board of Directors at WAPA has negotiated a fair and balanced agreement with VI Electron, ensuring that the interests of the Virgin Islands community remain at the forefront. These agreements reflect WAPA's dedication to a collaborative and fair approach to building strategic partnerships that align with our key initiatives.

As part of a refreshed approach to contractual agreements, WAPA is committed to fostering transparent and equitable relationships with all our partners. This completed action item with VI Electron sets the stage for future agreements that prioritize the needs and benefits of the Virgin Islands community.

The implementation of these battery systems will not only enhance the reliability and stability of our power grid, reducing outages and increasing energy efficiency but also pave the way for a more secure and sustainable future. This significant investment in the future of our islands promises long-term benefits such as lower energy costs and improved service for our residents, instilling a sense of optimism and security.

WAPA remains steadfast in its mission to support the sustainable development of the Virgin Islands. We look forward to continuing our work with VI Electron and other partners, ensuring that our community enjoys the benefits of modern and resilient energy infrastructure.

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