

## THE VIRGIN ISLANDS WATER & POWER AUTHORITY CORPORATE COMMUNICATIONS

(340) 774-3552 • communications@viwapa.vi / www.viwapa.vi

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## Authority Maintains Transparency with Monthly Update to the 35th Legislature on

## **Vitol Acquisition Status**

U.S. VIRGIN ISLANDS – As part of ongoing efforts to ensure transparency and timely communication, the Virgin Islands Water and Power Authority ("WAPA" or "Authority") has provided its monthly update on the status of the Authority's Vitol acquisition to the 35th Legislature, through the Office of Senate President Francis.

Included in this month's update, the Authority noted on August 17, 2023, the Virgin Islands Housing Finance Authority (VIHFA) formally submitted its application to the U.S. Department of Housing and Urban Development (HUD) to secure funding for this acquisition. The VIHFA serves as both the direct applicant for the grant and the grant recipient. The Authority, in turn, operates as a subrecipient of the grant and will receive funding from VIHFA.

"I want to emphasize that our monthly status reports are not just a routine part of our operations; they are a testament to our unwavering commitment to transparency, accountability, and responsible governance. At WAPA, we firmly believe that transparency is the cornerstone of building trust," noted CEO/Executive Director Andrew Smith. "As we continue to work diligently towards the execution of our Strategic Plan, we value the ongoing support and engagement from the 35<sup>th</sup> Legislature in the pursuit of shared goals that benefit the residents of the Virgin Islands."

The Virgin Islands Water and Power Authority Communication's department is committed to reaching, informing, and connecting with the youngest members of the community to the eldest, through meaningful, transparent and effective communication.

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About WAPA: The Virgin Islands Water and Power Authority is an autonomous agency of the Virgin Islands Government which produces and distributes electricity and drinking water to residential and commercial customers in the territory. WAPA was created by the Fifth Legislature of the Virgin Islands in 1964 through Act No. 1248. Today, WAPA generates electrical power at production plants on St. Thomas and St. Croix and distributes electrical service through smart grids to customers on St. Thomas, St. Croix, St. John, Hassel Island, and Water Island. Potable water is distributed to almost 13,000 customers through water lines and standpipes. WAPA also has the responsibility of installing and maintaining streetlights.

(340) 774-3552 (STT/STJ) • (340) 773-2250 (STX) | 📢 Virgin Islands Water and Power Authority | 💟 @VIWAPA



