VIRGIN ISLANDS WATER & POWER AUTHORITY
HANNAH'S REST, PHASE 1,
ST. CROIX, FEEDER 8B
SUGGESTED PAYMENT SCHEDULE
REVISED 04/05/24

Description	**Payment Percentages**
General:	
1. Mobilization (including Bonding)	5%
2. Mitigation & Control Measures Complete (Storm Water, Sediment & Erosion, dust, Noise / Vibration Control, Landscaping & Tree Protection, etc.)	3%
3. Traffic Control	3%
4. Specialty Consulting Services (Arborist, Archaeologist, Land Surveyor/Civil Engineer / SUE Engineer)	2%
5. Project Cleanup / Punchlist / Demobilization / Contract Closeout Complete (to be invoiced upon project completion only)	10%
Civil Work:	
6. Primary & Communications Duct Banks Installed / Secondary Conduits Installed, including riser pole structures	40%
7. Manhole & Handholes Installed	3%
8. Concrete Equipment Pads & Bollards Installed	3%
9. Road Restoration & Roadway Striping / Marking Complete, Curbs / Sidewalks Repaired	10%
Electrical Work:	
10. Pad Mounted Electrical Equipment Installed	10%
11. Grounding & Bonding Complete	1%
12. Medium Voltage Cables Pulled / Installed	4%
13. Manhole Accessories & Medium Voltage Cable Accessories Installed / Terminated	3%
14. Low Voltage Wiring, Connectors	2%
15. Electrical Acceptance Testing Complete & Feeder Energized	1%

Note: Contractor shall submit monthly invoices in accordance with progress based on the payment percentages listed above.