



THE VIRGIN ISLANDS WATER & POWER AUTHORITY CORPORATE COMMUNICATIONS NEWS RELEASE

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WAPA ANNOUNCES MR. JACOB LEWIS AS THE NEW CFO

The Virgin Islands Water and Power Authority is pleased to announce that Mr. Jacob Lewis has joined the Authority and will serve as the Chief Financial Officer.

Mr. Lewis brings a unique wealth of experience in not only financial matters, but also in the energy and utilities fields. He has over 15 years of hands-on work experience in fossil fuel and renewable power generation, retail electricity, liquefied natural gas production and shipping, and transportation pipelines.

Immediately prior to joining the Authority, he served as vice president for Mexico Pacific Limited, a liquefied natural gas development company. While there, he led all corporate finance matters, including accounting, tax, human resource, and investor relations functions. Prior to holding that position, he was the Director of Financial Planning & Analysis at Dynegy, Inc. where he led budgeting & forecasting efforts, as well as detailed financial analysis for projects and investments for one of the largest fleets of power plants in North America. Earlier in his career, he also worked for Ernst and Young as a valuation & transaction consultant specializing in the power & utilities industry.

Mr. Lewis holds a Bachelor of Business Administration in Finance from Texas A&M University and a Master of Science in Finance from The University of Tulsa. He also holds the Chartered Financial Analyst designation.

Ms. Debra Gottlieb, who has been serving as Interim Chief Financial Officer, has graciously accepted our request to temporarily remain on staff to support the near-term leadership transition. The Authority would like to thank Ms. Gottlieb for her service to the organization as Interim Chief Financial Officer.

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About WAPA: The Virgin Islands Water and Power Authority is an autonomous agency of the Virgin Islands Government which produces and distributes electricity and drinking water to residential and commercial customers in the territory. WAPA was created by the Fifth Legislature of the Virgin Islands in 1964 through Act No. 1248. Today, WAPA generates electrical power at production plants on St. Thomas and St. Croix and distributes electrical service through smart grids to customers on St. Thomas, St. Croix, St. John, Hassel Island, and Water Island. Potable water is distributed to almost 13,000 customers through water lines and standpipes. WAPA also has the responsibility of installing and maintaining streetlights.