



THE VIRGIN ISLANDS WATER & POWER AUTHORITY CORPORATE COMMUNICATIONS NEWS RELEASE

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WAPA Governing Board Approves Key Items

U.S. VIRGIN ISLANDS – The Virgin Islands Water and Power Authority (“WAPA” or “Authority”) Governing Board approved several items today during its board meeting to include:

- An approval of a no cost time extension for the University of Tennessee at Chattanooga’s Archaeological Services at the Cruz Bay Underground Project. This time extension will be for 46 days and will extend the contract time from December 31, 2022, to February 15, 2023. Phase 1/Feeder 7E of the Cruz Bay Underground Project is currently 97% complete, with full completion anticipated by year end.
- An approval for an increase of \$1,320,891.04 to the Cruz Bay Underground Project for project scope modifications given the associated discovery of ‘Human Remains’ along Strande Gade/Bay Street in the area of the St. John Cemetery.
- Approval for the CEO/Executive Director to contract with Aggreko LLC for a two-year lease at the same terms and conditions as the existing lease with two exceptions. First, the monthly capacity charge increases to an amount not to exceed \$28.67 per kilowatt month in year one and \$27.36 per kilowatt month in year two. Second, the new lease includes an exit option starting at the end of month 12 whereby the Authority can exit the lease for a payment of \$656,160 with the exit payment declining by \$54,680 per month each month in months 13-24.
- Approval for the CEO/Executive Director to purchase propane in an amount not to exceed \$500,000 per day from either Carib LPG, Rubis, Antilles/Parkland, or Polaris. The authorization is temporary and expires on January 6, 2023.
- Approval to increase the Geographic Information System contract with Symbiosa from \$6,687,594.35, to \$6,697,419.52 to address price changes in materials. This increase to the project is 100% grant funded by FEMA.
- Approval to extend First Bank lines of credit and overdraft facility to April 30, 2023, at a cost not to exceed \$120,000.

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About WAPA: The Virgin Islands Water and Power Authority is an autonomous agency of the Virgin Islands Government which produces and distributes electricity and drinking water to residential and commercial customers in the territory. WAPA was created by the Fifth Legislature of the Virgin Islands in 1964 through Act No. 1248. Today, WAPA generates electrical power at production plants on St. Thomas and St. Croix and distributes electrical service through smart grids to customers on St. Thomas, St. Croix, St. John, Hassel Island, and Water Island. Potable water is distributed to almost 13,000 customers through water lines and standpipes. WAPA also has the responsibility of installing and maintaining streetlights.